



# News Release

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Cooperating with the Iowa Department of Agriculture and Land Stewardship

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## Grain Stocks

**Iowa:** Corn stocks in all positions on March 1, 2011 totaled 1.27 billion bushels, down 15 percent from last year. Of the total stocks, 54 percent were stored on-farm. The December 2010 - February 2011 disappearance totaled 637 million bushels, 6 percent below the 679 million bushels used last year.

Soybeans stored in all positions on March 1, 2011 totaled 246 million bushels, down 2 percent from the 251 million bushels on hand March 1, 2010. Of the total stocks, 38 percent were stored on-farm. Indicated disappearance for the December 2010 - February 2011 period was 141 million bushels, 3 percent below the 145 million bushels used last year.

Oat stocks stored on the farm on March 1, 2011 totaled 1.15 million bushels, 18 percent below the 1.40 million bushels on hand March 1, 2010.

**United States:** Corn stocks in all positions on March 1, 2011 totaled 6.52 billion bushels, down 15 percent from March 1, 2010. Of the total stocks, 3.38 billion bushels are stored on farms, down 26 percent from a year earlier. Off-farm stocks, at 3.14 billion bushels, are down slightly from

a year ago. The December 2010 - February 2011 indicated disappearance is 3.53 billion bushels, compared with 3.21 billion bushels during the same period last year.

Soybeans stored in all positions on March 1, 2011 totaled 1.25 billion bushels, down 2 percent from March 1, 2010. Soybean stocks stored on farms are estimated at 505 million bushels, down 17 percent from a year ago. Off-farm stocks, at 744 million bushels, are up 13 percent from last March. Indicated disappearance for the December 2010 - February 2011 quarter totaled 1.03 billion bushels, down 4 percent from the same period a year earlier.

Oats stored in all positions on March 1, 2011 totaled 86.3 million bushels, 12 percent below the stocks on March 1, 2010. Of the total stocks on hand, 27.0 million bushels are stored on farms, down 13 percent from a year ago. Off-farm stocks totaled 59.4 million bushels, down 11 percent from the previous year. Indicated disappearance during December 2010 - February 2011 totaled 14.7 million bushels, up 16 percent from the same period a year ago.

## Stocks of Grain, March 1, Iowa and United States

Position and Grain	Iowa			United States		
	March 1 2010	March 1 2011	'11 as % of '10	March 1 2010	March 1 2011	'11 as % of '10
	(1,000 Bushels)	(1,000 Bushels)	(Percent)	(1,000 Bushels)	(1,000 Bushels)	(Percent)
<b>On-Farm Stocks</b> .....						
Corn .....	930,000	680,000	73	4,548,000	3,384,000	74
Soybeans .....	115,000	94,000	82	609,200	505,000	83
Oats .....	1,400	1,150	82	30,900	26,950	87
Wheat .....	(D)	(D)	(X)	348,250	288,010	83
<b>Off-Farm Stocks</b> <sup>1</sup> .....						
Corn .....	568,433	589,258	104	3,145,787	3,138,804	100
Soybeans .....	136,325	152,173	112	660,868	743,885	113
Oats .....	(D)	5,634	(X)	67,091	59,395	89
Wheat .....	2,093	1,686	81	1,008,107	1,136,548	113
<b>Total Stocks</b> .....						
Corn .....	1,498,433	1,269,258	85	7,693,787	6,522,804	85
Soybeans .....	251,325	246,173	98	1,270,068	1,248,885	98
Oats .....	(D)	6,784	(X)	97,991	86,345	88
Wheat .....	(D)	(D)	(X)	1,356,357	1,424,558	105

(D) Withheld to avoid disclosing data for individual operations.

(X) Not applicable

<sup>1</sup> Includes stocks at mills, elevators, warehouses, terminals, and processors.